

**DYNEA PAKISTAN LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2009**

	Note	2 0 0 9 Rupees	2 0 0 8 Rupees
<b><u>ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	123,265,391	132,307,057
Long-term loans	4	56,904	52,737
Long-term deposits	5	1,253,526	1,333,820
		<u>124,575,821</u>	<u>133,693,614</u>
<b>CURRENT ASSETS</b>			
Stores and spares	6	6,077,371	7,101,531
Stock-in-trade	7	155,160,484	233,112,330
Trade debts	8	162,546,661	207,221,326
Loans, advances, deposits, prepayments and other receivables	9	23,385,892	53,469,215
Taxation – net		2,634,473	-
Cash and bank balances	10	24,901,315	17,692,988
		<u>374,706,196</u>	<u>518,597,390</u>
<b>TOTAL ASSETS</b>		<u><u>499,282,017</u></u>	<u><u>652,291,004</u></u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital 40,000,000 (2008: 40,000,000) ordinary shares of Rs.5/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up capital	11	94,362,065	94,362,065
Reserves	12	298,279,752	242,005,546
		<u>392,641,817</u>	<u>336,367,611</u>
<b>NON-CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease	13	2,756,119	4,862,094
Deferred taxation	14	1,422,437	3,357,752
		<u>4,178,556</u>	<u>8,219,846</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	15	84,100,221	132,744,359
Accrued mark-up		861,691	1,508,447
Short-term borrowings	16	11,144,291	160,179,975
Current maturity of liabilities against assets subject to finance lease	13	2,918,214	2,307,165
Taxation – net		-	7,065,838
Sales tax payable		3,437,227	3,897,763
		<u>102,461,644</u>	<u>307,703,547</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	17		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>499,282,017</u></u>	<u><u>652,291,004</u></u>

The annexed notes from 1 to 35 form an integral part of these financial statements.

**Shabbir Abbas**  
Chief Executive

**Alireza M. Alladin**  
Director