

DYNEA PAKISTAN LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2007 (UN-AUDITED)

		(Rupees in '000's)	
		September 2007	September 2006
		<u> </u>	<u> </u>
Turnover	8	265,991	257,399
Cost of sales		217,868	231,755
Gross Profit		<u>48,123</u>	<u>25,644</u>
Distribution costs		21,712	11,539
Administrative expenses		9,979	7,805
		31,691	19,344
Other operating income		4	46
OPERATING PROFIT		<u>16,436</u>	<u>6,346</u>
Finance costs		3,508	3,652
Other charges		2,836	1,088
		6,344	4,740
Profit before taxation		<u>10,092</u>	<u>1,606</u>
Taxation			
- Current		4,701	514
- Deferred		(1,688)	-
		3,013	514
Profit after taxation		<u>7,079</u>	<u>1,092</u>
Basic and diluted earning per share		<u><u>0.38</u></u>	<u><u>0.06</u></u>

The annexed notes from 1 to 11 form an integral part of these financial statements.

FAROOQ HASSAN
DIRECTOR

ALIREZA M. ALLADIN
CHIEF EXECUTIVE OFFICER

Karachi : October 26, 2007