

DYNEA PAKISTAN LIMITED
INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2007
(UN-AUDITED)

		(Rupees in '000's)	
		September	June
		2007	2007
Note		Un-audited	Audited
ASSETS			
NON-CURRENT ASSETS			
	Property, plant and equipment	4 139,181	145,892
	Long-term loans and advances	8	120
	Long term deposits	2,364	2,176
		141,553	148,188
CURRENT ASSETS			
	Stores and spares	7,464	7,001
	Stock-in-trade	123,826	163,819
	Trade debts	244,287	206,882
	Loans, advances, deposits, prepayments and other receivables	8,707	8,627
	Cash and bank balances	8,768	9,374
		393,052	395,703
	TOTAL ASSETS	534,605	543,891
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
	Authorized capital 40,000,000 (2007: 40,000,000) ordinary shares of Rs.5/- each	200,000	200,000
	Issued, subscribed and paid-up capital	94,362	94,362
	Reserves	209,240	202,161
		303,602	296,523
NON-CURRENT LIABILITIES			
	Liabilities against assets subject to finance lease	1,281	1,405
	Deferred taxation	4,070	5,758
		5,351	7,163
CURRENT LIABILITIES			
	Trade and other payables	82,002	71,995
	Accrued mark-up	2,171	1,792
	Short term borrowings	121,704	155,519
	Current maturity of liabilities against asset subject to finance lease	499	489
	Taxation net	6,841	6,050
	Sales tax payable	12,435	4,360
		225,652	240,205
	CONTINGENCIES AND COMMITMENTS		
	TOTAL EQUITY AND LIABILITIES	534,605	543,891

The annexed notes from 1 to 11 form an integral part of these financial statements .

FAROOQ HASSAN
DIRECTOR

ALIREZA M. ALLADIN
CHIEF EXECUTIVE OFFICER

Karachi : October 26, 2007