

DYNEA PAKISTAN LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2009
(UN-AUDITED)

	September 30, 2009	September 30, 2008
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	19,622	7,342
Adjustments for :		
Depreciation	5,259	5,675
Finance costs	1,801	7,191
Gain on disposal of property, plant & equipment	-	(1,273)
	7,060	11,593
Operating profit before working capital changes	26,682	18,935
(Increase) / decrease in current assets	(90,721)	7,546
Increase / (decrease) in current liabilities	46,815	(41,016)
	(43,906)	(33,470)
Cash generated from operations	(17,224)	(14,535)
Finance costs paid	(1,958)	(2,656)
Income tax paid	(9,065)	(10,481)
Increase in long term loans and deposits	-	(137)
	(11,023)	(13,274)
Net cash used in operating activities	(28,247)	(27,809)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	-	(875)
Proceeds from disposal of property, plant & equipment	-	2,213
Net cash generated from investing activities	-	1,338
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(691)	(708)
Dividends paid	25	-
Net cash used in financing activities	(666)	(708)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(28,913)	(27,179)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	13,757	(142,487)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(15,156)	(169,666)
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	10,790	15,823
Running finances under mark-up arrangements	(25,946)	(185,489)
	(15,156)	(169,666)

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements .

SHABBIR ABBAS
Chief Executive Officer

DONALD JOHN JENKIN
Director

Karachi : October 27, 2009