

DYNEA PAKISTAN LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2009 (UN-AUDITED)

		September 30, 2009	September 30, 2008
(Rupees in thousands)			
Turnover - net	7	294,796	321,106
Cost of sales		244,245	278,010
Gross Profit		<u>50,551</u>	<u>43,096</u>
Distribution costs		20,249	19,663
Administrative expenses		7,154	9,595
		27,403	29,258
Other operating income		161	1,273
Operating profit		<u>23,309</u>	<u>15,111</u>
Finance costs		1,801	7,191
Other charges		1,886	578
		3,687	7,769
Profit before taxation		<u>19,622</u>	<u>7,342</u>
Taxation			
- Current		7,677	3,415
- Deferred		746	(1,209)
Taxation		<u>8,423</u>	<u>2,206</u>
Profit after taxation		<u>11,199</u>	<u>5,136</u>
Basic and diluted earnings per share (Rs.)		<u>0.59</u>	<u>0.27</u>

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements .

SHABBIR ABBAS
Chief Executive Officer

DONALD JOHN JENKIN
Director

Karachi : October 27, 2009