

DYNEA PAKISTAN LIMITED
INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2009
(UN-AUDITED)

	Note	September 30, 2009 (Un-audited)	June 30, 2009 (Audited)
(Rupees in thousands)			
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment		118,006	123,265
Long-term loans and advances		57	57
Long-term deposits		<u>1,254</u>	<u>1,254</u>
		119,317	124,576
CURRENT ASSETS			
Stores and spares		8,475	6,077
Stock-in-trade		212,362	155,161
Trade debts - unsecured	4	187,190	162,547
Loans, advances, deposits, prepayments and other receivables		29,864	23,386
Taxation - net		4,022	2,634
Cash and bank balances		10,790	24,901
		452,703	374,706
TOTAL ASSETS		572,020	499,282
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 40,000,000 (June 30, 2009: 40,000,000) ordinary shares of Rs.5/- each		200,000	200,000
Issued, subscribed and paid-up capital		94,362	94,362
Reserves		309,479	298,280
		403,841	392,642
NON-CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		1,967	2,756
Deferred taxation		2,168	1,423
		4,135	4,179
CURRENT LIABILITIES			
Trade and other payables	5	130,925	84,100
Accrued Mark-up		705	862
Short term borrowings - secured		25,946	11,144
Current maturity of liabilities against assets subject to finance lease		3,016	2,918
Sales tax payable		3,452	3,437
		164,044	102,461
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		572,020	499,282

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements .

SHABBIR ABBAS
Chief Executive Officer

DONALD JOHN JENKIN
Director