

# DYNEA PAKISTAN LIMITED

## CONDENSED INTERIM BALANCE SHEET

AS AT DECEMBER 31, 2009

	Note	December 31, <b>2009</b> (Un-audited) (Rupees in thousands)	June 30, 2009 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	112,579	123,265
Long-term loans		36	57
Deferred tax assets		279	-
Long term deposits		<u>1,254</u>	<u>1,254</u>
		<b>114,148</b>	<b>124,576</b>
<b>CURRENT ASSETS</b>			
Stores and spares		<u>4,786</u>	6,077
Stock-in-trade		<u>150,311</u>	155,161
Trade debts	5	<u>179,411</u>	162,547
Loans, advances, deposits, prepayments and other receivables		<u>16,167</u>	23,386
Taxation - net		<u>8,816</u>	2,634
Cash and bank balances		<u>37,529</u>	24,901
		<b>397,020</b>	<b>374,706</b>
<b>TOTAL ASSETS</b>		<b><u>511,168</u></b>	<b><u>499,282</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital 40,000,000 (June 30, 2009: 40,000,000) ordinary shares of Rs.5/- each		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital		<u>94,362</u>	94,362
Reserves		<u>307,707</u>	298,280
		<b>402,069</b>	<b>392,642</b>
<b>NON-CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease		<u>1,252</u>	2,756
Deferred taxation		<u>-</u>	1,423
		<b>1,252</b>	<b>4,179</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	<u>99,568</u>	84,100
Accrued mark-up		<u>996</u>	862
Short term borrowings - secured		<u>548</u>	11,144
Current maturity of liabilities against asset subject to finance lease		<u>3,011</u>	2,918
Sales tax payable		<u>3,497</u>	3,437
Dividend payable		<u>227</u>	-
		<b>107,847</b>	<b>102,461</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	7		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>511,168</u></b>	<b><u>499,282</u></b>

*The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements .*

CHIEF EXECUTIVE OFFICER

DIRECTOR

Karachi : February 08, 2010