

DYNEA PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2009
(UN-AUDITED)

	Note	Half year ended		Quarter ended	
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
		--(Rupees in thousands)--		--(Rupees in thousands)--	
Turnover - net	8	633,146	645,221	338,350	324,115
Cost of sales		534,163	565,140	289,918	287,130
Gross Profit		98,983	80,081	48,432	36,985
Distribution costs		42,577	36,229	22,328	16,566
Administrative expenses		14,275	18,672	7,121	9,077
		56,852	54,901	29,449	25,643
Other operating income		338	1,273	177	-
Operating Profit		42,469	26,453	19,160	11,342
Finance costs		3,321	15,055	1,520	7,864
Other charges		3,276	832	1,390	254
		6,597	15,887	2,910	8,118
Profit before taxation		35,872	10,566	16,250	3,224
Taxation					
- current		13,991	4,993	6,314	1,578
- prior year		-	(5,711)	-	(5,711)
- deferred		(1,701)	(2,597)	(2,447)	(1,388)
		12,290	(3,315)	3,867	(5,521)
Profit after taxation		23,582	13,881	12,383	8,745
Basic and diluted earnings per share		Rs1.25	Rs0.74	Rs0.66	Rs0.46

The annexed notes from 1 of 11 form an integral part of these condensed interim financial statements .

CHIEF EXECUTIVE OFFICER

DIRECTOR

Karachi : February 08, 2010