

**DYNEA PAKISTAN LIMITED**  
**INTERIM CONDENSED PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2008**  
**(UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	----- (Rupees in thousands) -----			
Turnover - net	645,221	582,029	324,115	316,038
Cost of sales	565,140	467,391	287,130	249,523
<b>Gross Profit</b>	<b>80,081</b>	114,638	<b>36,985</b>	66,515
Distribution costs	36,229	53,097	16,566	31,385
Administrative expenses	18,672	19,252	9,077	9,273
	54,901	72,349	25,643	40,658
Other operating income	1,273	135	-	131
<b>Operating Profit</b>	<b>26,453</b>	42,424	<b>11,342</b>	25,988
Finance costs	15,055	5,888	7,864	2,380
Other charges	832	6,887	254	4,051
	15,887	12,775	8,118	6,431
<b>Profit before taxation</b>	<b>10,566</b>	29,649	<b>3,224</b>	19,557
<b>Taxation</b>				
- Current	4,993	19,634	1,578	14,933
- Prior year	(5,711)	139	(5,711)	139
- Deferred	(2,597)	(9,079)	(1,388)	(7,391)
	(3,315)	10,694	(5,521)	7,681
<b>Profit after taxation</b>	<b>13,881</b>	18,955	<b>8,745</b>	11,876
<b>Basic and diluted earnings per share (Rs.)</b>	<b>0.74</b>	1.00	<b>0.46</b>	0.63

*The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements.*

**ALIREZA M. ALLADIN**  
**CHIEF EXECUTIVE OFFICER**

**SHABBIR ABBAS**  
**DIRECTOR**

Karachi : February 25, 2009