

**DYNEA PAKISTAN LIMITED**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2008**  
**(UN-AUDITED)**

	Share Capital	General Reserve	Un- appropriated profit	Total reserves	Total equity
	----- (Rupees in thousands) -----				
<b>Balance as at July 01, 2007</b>	94,362	101,000	101,161	202,161	296,523
Profit for the period	-	-	18,955	18,955	18,955
Balance as at December 31, 2007	<u>94,362</u>	<u>101,000</u>	<u>120,116</u>	<u>221,116</u>	<u>315,478</u>
<b>Balance as at July 01, 2008</b>	94,362	101,000	141,006	242,006	336,368
Profit for the period	-	-	13,881	13,881	13,881
<b>Balance as at December 31, 2008</b>	<u><u>94,362</u></u>	<u><u>101,000</u></u>	<u><u>154,887</u></u>	<u><u>255,887</u></u>	<u><u>350,249</u></u>

*The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements.*

**ALIREZA M. ALLADIN**  
**CHIEF EXECUTIVE OFFICER**

**SHABBIR ABBAS**  
**DIRECTOR**

Karachi : February 25, 2009