

DYNEA PAKISTAN LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2009
(UN-AUDITED)

| | Note | Nine months ended | | Quarter ended | |
|---|------|-------------------|-------------------|-------------------|-------------------|
| | | March 31, 2009 | March 31, 2008 | March 31, 2009 | March 31, 2008 |
| ----- (Rupees in thousands) ----- | | | | | |
| Turnover - net | 8 | 996,376 | 920,578 | 351,155 | 338,549 |
| Cost of sales | | 849,136 | 765,596 | 283,996 | 298,205 |
| Gross Profit | | 147,240 | 154,982 | 67,159 | 40,344 |
| Distribution costs | | 54,734 | 66,401 | 18,505 | 13,304 |
| Administrative expenses | | 27,023 | 26,915 | 8,351 | 7,663 |
| | | 81,757 | 93,316 | 26,856 | 20,967 |
| Other operating income | | 1,315 | 138 | 42 | 3 |
| Operating Profit | | 66,798 | 61,804 | 40,345 | 19,380 |
| Finance costs | | 18,492 | 8,176 | 3,437 | 2,288 |
| Other charges | | 3,526 | 9,558 | 2,694 | 2,671 |
| | | 22,018 | 17,734 | 6,131 | 4,959 |
| Profit before taxation | | 44,780 | 44,070 | 34,214 | 14,421 |
| Taxation | | | | | |
| - Current | | 16,635 | 25,688 | 11,642 | 6,054 |
| - Prior year | | (5,711) | 139 | - | - |
| - Deferred | | (2,294) | (9,389) | 303 | (310) |
| | | 8,630 | 16,438 | 11,945 | 5,744 |
| Profit after taxation | | 36,150 | 27,632 | 22,269 | 8,677 |
| Basic and diluted earnings per share (Rs.) | | 1.92 | 1.46 | 1.18 | 0.46 |

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements .

ALIREZA M. ALLADIN
CHIEF EXECUTIVE OFFICER

SHABBIR ABBAS
DIRECTOR

Karachi : April 22, 2009