

DYNEA PAKISTAN LIMITED

INTERIM CONDENSED BALANCE SHEET

AS AT MARCH 31, 2009

(UN-AUDITED)

	Note	March 31, 2009 (Un-audited) (Rupees in thousands)	June 30, 2008 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	124,044	132,307
Long-term loans and advances		59	53
Long term deposits		1,279	1,334
		125,382	133,694
CURRENT ASSETS			
Stores and spares		4,495	7,102
Stock-in-trade		128,413	233,112
Trade debts - unsecured	5	189,221	207,221
Loans, advances, deposits, prepayments and other receivables		21,886	53,469
Taxation - net		3,247	-
Cash and bank balances		27,241	17,693
		374,503	518,597
TOTAL ASSETS		499,885	652,291
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 40,000,000 (June 30, 2008: 40,000,000) ordinary shares of Rs.5/- each		200,000	200,000
Issued, subscribed and paid-up capital		94,362	94,362
Reserves		278,156	242,006
		372,518	336,368
NON-CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		3,535	4,862
Deferred taxation		1,063	3,358
		4,598	8,220
CURRENT LIABILITIES			
Trade and other payables	6	103,514	132,744
Accrued mark-up		2,473	1,508
Short term borrowings - secured		4,684	160,180
Current maturity of liabilities against assets subject to finance lease		2,810	2,307
Taxation - net		-	7,066
Sales tax payable		9,288	3,898
		122,769	307,703
CONTINGENCIES AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		499,885	652,291

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements .

ALIREZA M. ALLADIN
CHIEF EXECUTIVE OFFICER

SHABBIR ABBAS
DIRECTOR

Karachi : April 22, 2009