

DYNEA PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2008

	Issued, subscribed and paid-up capital	Revenue Reserves			Total
		General reserve	Unappropriated profit	Total	
-----Rupees-----					
Balance as at June 30, 2006	94,362,065	101,000,000	97,605,044	198,605,044	292,967,109
Final dividend for the year ended June 30, 2006 @ Re.0.75 per share	-	-	(14,154,313)	(14,154,313)	(14,154,313)
Profit for the year	-	-	17,710,004	17,710,004	17,710,004
Balance as at June 30, 2007	<u>94,362,065</u>	<u>101,000,000</u>	<u>101,160,735</u>	<u>202,160,735</u>	<u>296,522,800</u>
Profit for the year	-	-	39,844,811	39,844,811	39,844,811
Balance as at June 30, 2008	<u>94,362,065</u>	<u>101,000,000</u>	<u>141,005,546</u>	<u>242,005,546</u>	<u>336,367,611</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

ALI REZA M ALLADIN
Chief Executive

SHABBIR ABBAS
Director