

**DYNEA PAKISTAN LIMITED**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2008**  
**(UN-AUDITED)**

|   | Share<br>Capital             | General<br>Reserve | Unapp-<br>ropriated<br>Profit | Total<br>Reserves | Total<br>Equity |
|---|------------------------------|--------------------|-------------------------------|-------------------|-----------------|
|   | -----Rupees in ('000') ----- |                    |                               |                   |                 |
| Balance as at July 1, 2006  | 94,362                       | 101,000            | 97,605                        | 198,605           | 292,967         |
| Final dividend for the year ended<br>June 30, 2006 @ Re. 0.75 per share | -                            | -                  | (14,154)                      | (14,154)          | (14,154)        |
| Profit for the period after taxation                                    | -                            | -                  | 20,766                        | 20,766            | 20,766          |
| <b>Balance as at March 31, 2007</b>                                     | <b>94,362</b>                | <b>101,000</b>     | <b>104,217</b>                | <b>205,217</b>    | <b>299,579</b>  |
| Balance as at July 1, 2007  | 94,362                       | 101,000            | 101,161                       | 202,161           | 296,523         |
| Profit for the period   | -                            | -                  | 27,632                        | 27,632            | 27,632          |
| <b>Balance as at March 31, 2008</b>                                     | <b>94,362</b>                | <b>101,000</b>     | <b>128,793</b>                | <b>229,793</b>    | <b>324,155</b>  |

*The annexed notes from 1 of 13 form an integral part of these interim condensed financial statements .*

**ALIREZA M. ALLADIN**  
**CHIEF EXECUTIVE OFFICER**

**FAROOQ HASSAN**  
**DIRECTOR**

Karachi : April 29, 2008