

DYNEA PAKISTAN LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2008 (UN-AUDITED)

		September 30, 2008	September 30, 2007
		(Rupees in thousands)	
Turnover - net	8	321,106	265,991
Cost of sales		<u>278,010</u>	<u>217,868</u>
Gross Profit		43,096	48,123
Distribution costs		19,663	21,712
Administrative expenses		9,595	9,979
		29,258	31,691
Other operating income		1,273	4
Operating profit		<u>15,111</u>	<u>16,436</u>
Finance costs		7,191	3,508
Other charges		578	2,836
		7,769	6,344
Profit before taxation		<u>7,342</u>	<u>10,092</u>
Taxation		<u>2,206</u>	<u>3,013</u>
Profit after taxation		<u><u>5,136</u></u>	<u><u>7,079</u></u>
Basic and diluted earnings per share (Rs.)		<u><u>0.27</u></u>	<u><u>0.38</u></u>

The annexed notes from 1 to 11 form an integral part of these interim condensed financial statements.

ALIREZA M. ALLADIN
Chief Executive

SHABBIR ABBAS
Director

Karachi : October 29, 2008