

DYNEA PAKISTAN LIMITED  
 INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2007  
 (UN-AUDITED)

|   | Share<br>capital     | General<br>Reserve    | Unapp-<br>ropriated<br>profit | Total<br>reserves     | Total<br>equity       |
|---|----------------------|-----------------------|-------------------------------|-----------------------|-----------------------|
| ----- (Rupees in '000') -----   |                      |                       |                               |                       |                       |
| Balance as at July 01, 2006   | 94,362               | 101,000               | 97,605                        | 198,605               | 292,967               |
| Final dividend for the year ended June 30, 2006<br>@ Re. 0.75/- per share | -                    | -                     | (14,154)                      | (14,154)              | (14,154)              |
| Profit for the period after taxation                                      | -                    | -                     | 11,600                        | 11,600                | 11,600                |
| <b>Balance as at December 31, 2006</b>                                    | <b><u>94,362</u></b> | <b><u>101,000</u></b> | <b><u>95,051</u></b>          | <b><u>196,051</u></b> | <b><u>290,413</u></b> |
| Balance as at July 01, 2007   | 94,362               | 101,000               | 101,161                       | 202,161               | 296,523               |
| Profit for the period after taxation                                      | -                    | -                     | 18,955                        | 18,955                | 18,955                |
| <b>Balance as at December 31, 2007</b>                                    | <b><u>94,362</u></b> | <b><u>101,000</u></b> | <b><u>120,116</u></b>         | <b><u>221,116</u></b> | <b><u>315,478</u></b> |

The annexed notes from 1 to 12 form an integral part of these interim condensed financial statements.

**ALIREZA M. ALLADIN**  
**CHIEF EXECUTIVE OFFICER**

**FAROOQ HASSAN**  
**DIRECTOR**