

DYNEA PAKISTAN LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2007
(UN-AUDITED)

	Note	Half Year Ended		Quarter Ended	
		December 31,	December 31,	December 31,	December 31,
		2007	2006	2007	2006
		(Rupees in '000')		(Rupees in '000')	
Turnover - net	10	582,029	572,091	316,038	314,692
Cost of sales		467,391	500,403	249,523	268,648
Gross profit		114,638	71,688	66,515	46,044
Distribution costs	9	53,097	27,220	31,385	15,681
Administrative expenses		19,252	16,275	9,273	8,470
		72,349	43,495	40,658	24,151
Other operating income		135	55	131	9
Operating profit		42,424	28,248	25,988	21,902
Finance costs		5,888	7,629	2,380	3,977
Other charges		6,887	3,364	4,051	2,276
		12,775	10,993	6,431	6,253
Profit before taxation		29,649	17,255	19,557	15,649
Taxation					
- current		19,634	8,608	14,933	6,650
- prior		139	-	139	-
- deferred		(9,079)	(2,953)	(7,391)	(1,509)
		10,694	5,655	7,681	5,141
Profit after taxation		18,955	11,600	11,876	10,508
Basic and diluted earnings per share (Rs.)		1.00	0.61	0.63	0.56

The annexed notes from 1 to 12 form an integral part of these interim condensed financial statements.

ALIREZA M ALLADIN
CHIEF EXECUTIVE OFFICER

FAROOQ HASSAN
DIRECTOR